Abstract

Research intensive medical schools serve as a self-sufficient financial asset to their universities through faculty funded research. There is more than $30 billion available for biomedical research through federal and private resources. The National Institutes of Health (NIH) provides more than $20 billion for biomedical research. In addition to supporting the direct costs of research, the NIH provides dollars to cover overhead costs. The other dollars are from private foundations and companies, such as the American Cancer Society, American Heart Association, etc. The vision of the School of Medicine is to become an economic engine for the university and also for the state by bringing new dollars into our state, creating jobs, stimulating growth in new industries, and attracting and nurturing new biotechnology companies.